



## Kalyani Forge Limited

KOREGAON BHIMA, -412 216, TEHSIL SIRJUR DIST. PUNE.  
☎ : (02137) 252335, 252755, 252757 FAX : (02137) 252344 / 252756.  
www.kalyaniforge.co.in



KFL/SEC/BM/2022-23

August 11, 2022

To,  
Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai – 400 001  
Scrip Code: 513509

To,  
National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Symbol: KALYANIFRG

### Sub: Outcome of Board Meeting

Dear Sir,

Please find the enclosed herewith Un-audited Financial Result for the quarter ended 30<sup>th</sup> June, 2022 along with Limited Review Report of the Auditor's reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 11<sup>th</sup> August, 2022.

Kindly take the information on records and oblige.

Thanking you,  
Yours Faithfully,  
For Kalyani Forge Limited

Rohan Deshpande  
Company Secretary &  
Compliance Officer





## Kalyani Forge Limited

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**KFL/SEC/BM/2022-23**

To  
BOMBAY STOCK EXCHANGE LIMITED,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai-400001  
Scrip Code: **513509**

NATIONAL STOCK EXCHANGE OF INDIA LIMITED,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
Symbol: **KALYANIFRG**

### **SUB: Outcome of Board Meeting held on 11<sup>th</sup> August, 2022**

Pursuant to Regulation 30 we wish to intimate your esteem exchange that the Board of Directors of the Kalyani Forge Limited in its meeting commenced at 12.45 p.m. and concluded at 2.10 p.m. has approved the following:

As required under regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June, 2022 together with Limited Review Report of the Statutory Auditors.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record together with the Limited Review Report by Board of Directors.

Kindly take the same on record.

Thanking you,  
Yours Faithfully,  
For Kalyani Forge Limited

  
Rohan Deshpande  
Company Secretary &  
Compliance Officer



Date: 11/08/2022

Place: Pune

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune: 411001  
CIN: L28910MH1979PLC020959

**KALYANI FORGE LIMITED**

Regd. Office : Shangrila Gardens, "C" Wing,  
1st Floor, Opp.Bund Garden, Pune - 411 001  
CIN - L28910MH1979PLC020959

TS 16949 & QS 9000 ACCREDITED COMPANY

Unaudited Financial Results For The Quarter Ended June 30, 2022

₹ in lakhs

Sr No	Particulars	Quarter Ended			Year Ended
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited	Unaudited	Audited
<b>I</b>	<b>Income</b>				
	Revenue from operations	5,863.37	6,639.81	5,602.00	24,650.21
	Other Income	184.77	82.23	25.00	131.63
	<b>Total Revenue (I)</b>	<b>6,048.14</b>	<b>6,722.04</b>	<b>5,627.00</b>	<b>24,781.84</b>
<b>II</b>	<b>EXPENSES</b>				
	(a) Cost of raw materials and components consumed	3,639.79	3,365.46	3,175.00	13,106.46
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(361.31)	168.79	(211.00)	144.79
	(c) Employee benefit expense	874.17	892.89	858.00	3,523.89
	(d) Finance Cost	73.25	106.20	72.00	362.70
	(e) Depreciation and amortisation expense	308.45	304.24	310.00	1,234.24
	(f) Manufacturing Expenses	1,181.12	1,201.25	1,144.00	4,721.25
	(g) Other expenses	262.72	613.89	188.00	1,286.39
	<b>Total Expenses (II)</b>	<b>5,978.19</b>	<b>6,652.72</b>	<b>5,536.00</b>	<b>24,379.72</b>
<b>III</b>	<b>Profit before tax (I)-(II)</b>	<b>69.95</b>	<b>69.32</b>	<b>91.00</b>	<b>402.12</b>
<b>IV</b>	<b>Tax Expense</b>				
	(a) Current tax	23.36	(21.89)	83.00	221.11
	(b) Deferred tax	(68.71)	14.75	(72.00)	(132.25)
	(c) Short / (Excess) provision for tax relating to prior years				-
	<b>Total tax expense</b>	<b>(45.35)</b>	<b>(7.14)</b>	<b>11.00</b>	<b>88.86</b>
<b>V</b>	<b>Profit/(loss) after tax (III)-(IV)</b>	<b>115.30</b>	<b>76.46</b>	<b>80.00</b>	<b>313.26</b>
<b>VI</b>	<b>Other comprehensive income</b>				
	(i) Items that will not be recycled to profit or loss	5.49	2.46	7.00	21.96
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.53)	(0.81)	(2.00)	(6.11)
	<b>Total other comprehensive income for the period</b>	<b>3.96</b>	<b>1.65</b>	<b>5.00</b>	<b>15.85</b>
<b>VII</b>	<b>Total comprehensive income for the period (V+VI)</b>	<b>119.26</b>	<b>78.11</b>	<b>85.00</b>	<b>329.11</b>
<b>VIII</b>	<b>Earnings per equity share :</b>				
	Basic (in ₹)	3.17	2.09	2.19	8.61
	Diluted (in ₹)	3.17	2.09	2.19	8.61

**Notes to Financial Results**

This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

- The above results for the quarter ended 30th June, 2022 have been reviewed by the Audit Committee and were approved by the Board of Directors at its meeting held on 11th Aug, 2022.
- The Company operates in a single segment, i.e., Forging; hence separate segment information is not given.
- The figures for the quarter ended 31st March-2022 is the balancing figure between the audited figure in respect of the full financial year ended on 31st March-2022 & the published year to date figure up to the third quarter for the nine months period ended 31st Dec-2021.
- Previous quarter's figures have been regrouped / rearranged wherever necessary.

Pune  
11th Aug, 2022



For KALYANI FORGE LIMITED

*Rohini G. Kalyani*  
ROHINI G. KALYANI  
Executive Chairperson

# F-7, Laxmi Mills  
Shakti Mills Lane (Off Dr E Moses Rd)  
Mahalaxmi, Mumbai - 400 011 India  
Tel : 91 22 2493 2502 / 6655 1770  
Fax : 91 22 6655 1774  
Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

**Independent Auditors' Review Report on the Unaudited Financial Results of Kalyani Forge Limited for the Quarter and the three months period ended June 30, 2022**

**The Board of Directors,  
Kalyani Forge Limited,**

1. We have reviewed the accompanying statement of unaudited financial results of **Kalyani Forge Limited ("the Company")** for the quarter and three months period ended on June 30, 2022 together with the notes thereon (the "Statement"). This statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.
2. This statement is the responsibility of the Company's Management and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India and has been approved by the Board of Directors. Our responsibility is to issue report on this Statement based on our review.
3. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial results is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Ind AS i.e. applicable accounting standards and other recognized



accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K. S. Aiyar & Co.**  
**Chartered Accountants**  
ICAI Firm Registration No. 100186W



**Rajesh Joshi**  
**Partner**

Membership No: 038526

UDIN No. **22038526AOVAAG5745**

**Place:** Mumbai

**Date:** August 11, 2022



## Kalyani Forge Limited

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### DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s K. S. Aiyar & Co., Chartered Accountants ( FRN :100186W), the Statutory Auditors of the Company have issued an Limited Review Report with unmodified opinion on the un-audited financial results of the Company for the quarter ended on 30<sup>th</sup> June, 2022.

For KALYANI FORGE LIMITED

Mrs. Rohini G. Kalyani  
Executive Chairperson  
DIN: 00519565



CIN : L28910MH1979PLC020959

REGD OFFICE: Shangrila Gardens, 1st Floor, 'C' Wing, Opp. Bund Garden, Pune : 411001